8. **Redemption**: At redemption, customers may purchase jewellery or products (as listed under "Redeemable against") up to the Eligible Value. If the selection exceeds the Eligible Value, the customer shall pay the balance together with applicable charges and taxes. The original enrolment card must be submitted at the time of purchase. Cash redemption is not permitted.

9. **OTP Verification at Closure**: A One-Time Password (OTP) verification will be carried out on the customer's registered mobile number at the time of closure of the account.

10. **Taxes and Charges**: Customers shall pay GST and all other applicable taxes, levies and statutory charges at the time of purchase. Additional charges may apply to stone-studded jewellery.

11. **Non-Transferability:** Membership and benefits are personal to the registered customer and cannot be transferred, except for redemption by a nominee under Clause 4.

12. **Refunds**: Refunds are generally not permitted within 350 days of enrolment. If redemption is not completed within that period, the Company may refund the total amount paid by the customer to the bank account provided at enrolment, subject to Company policy. No Scheme Benefit is applicable on a refund.

13. **Duplicate Receipt and Change of Address**: A duplicate advance receipt is issued only by the enrolment branch, after 15 days from the date of application. Customers must state the reason and provide supporting documents. Customers must inform the enrolment branch of any change of address.

14. **Payment Disputes**: Any concern regarding payment receipts or account records must be raised in writing within 7 days of the transaction date. Thereafter, the Company's records shall be final.

15. **Scheme Modification or Closure**: The Company may modify, suspend or discontinue a Scheme for regulatory or operational reasons. In such cases, customers may purchase jewellery up to their Eligible Value as on the date of closure. Refunds will not be issued unless legally required.

16. **No Verbal Commitments**: Any verbal communication by employees, agents or third parties that differs from these Terms & Conditions is not binding on the Company.

17. **No Combination with Other Offers**: The Schemes are exclusive and cannot be combined with any existing or future offer or scheme of the Company.

18. **Acceptance of Terms**: By signing the enrolment form or paying the first instalment, the customer confirms that they have read, understood and agreed to these Terms & Conditions.

19. **Governing Law and Jurisdiction**: These Terms & Conditions are governed by the laws of India. Any dispute arising out of or relating to a Scheme shall be subject to the jurisdiction of the courts in Hyderabad, Telangana.



CHOUDHARY™
JEWELLERS

GOLD | DIAMOND | SILVER | GEMS

SINCE - 1981

OUR BRANCHES

CHOUDHARY JEWELLERS	SK JEWELLERS	SHREE DURGA JEWELLERS
Shapur Nagar	Chintal	Shapur Nagar
Cell : 98498 11192	Cell : 72070 96500	Cell : 91829 33998

CHOUDHARY™
JEWELLERS

GOLD
SAVING SCHEMES



SWARNA AKSHAYA | **DHAN AKSHAYA**

Moments
Worth Saving For

SWARNA AKSHAYA

Month	Monthly Instalment (Rs.)	22K Gold Rate (Rs./gm)	Accumulated Weight (gm)
1	10,000	11,000	0.91
2	10,000	11,100	0.90
3	10,000	10,900	0.92
4	10,000	11,200	0.89
5	10,000	11,300	0.88
6	10,000	11,150	0.90
7	10,000	11,400	0.88
8	10,000	11,250	0.89
9	10,000	11,500	0.87
10	10,000	11,350	0.88
11	10,000	11,600	0.86
Total	**1,10,000**	**-**	**9.78**

*above table is only illustration for understanding and does not represent actual figures

- 11 monthly instalments.
- 22kt gold weight accumulated from each instalment, calculated at the Company's prevailing 22kt gold rate on the date of payment.
- Redeemable against 22kt gold jewellery or 22kt gold coins only.

0%* MAKING CHARGE WASTAGE (V.A) ON GOLD JEWELLERY

for upto 18% wastage products on accumulated weight



DHAN AKSHAYA

Month	Monthly Instalment (Rs.)	Accumulated Amount
1	10,000	10,000
2	10,000	20,000
3	10,000	30,000
4	10,000	40,000
5	10,000	50,000
6	10,000	60,000
7	10,000	70,000
8	10,000	80,000
9	10,000	90,000
10	10,000	1,00,000
11	10,000	1,10,000
Total	**1,10,000**	Benefit +10,000 **1,20,000**

*above table is only illustration for understanding and does not represent actual figures

- 11 monthly instalments.
- Total amount of the instalments paid.
- Redeemable against Gold, Silver or Diamond jewellery offered by the Company. No Cash Redemption.

ONE* FREE Instalment from the company

* Terms & Conditions Apply



Terms & Conditions Applicable to Both Schemes

1. **Nature of the Scheme**: Payments under a Scheme are advance payments towards the purchase of jewellery from the Company. They do not earn interest and do not constitute an investment product.

2. **Instalments**: Customers shall pay 11 monthly instalments, each on or before the 10th of the month. The monthly instalment amount shall be one of the following: Rs.1,000/-, Rs.2,000/-, Rs.5,000/-, Rs.10,000/-, Rs.15,000/-, Rs.20,000/-, Rs.50,000/-, Rs.1,00,000/- or Rs.2,00,000/-. Advance payment of instalments, or payment of more than one instalment in a month, is not permitted. If instalments are not paid continuously every month, then the Customer will not be eligible for the scheme benefits.

3. **Enrolment & KYC**: Enrolment is subject to completion of KYC verification, as required under applicable regulations and Company policy. Customers must submit valid identity and address proof (Aadhaar, Voter ID, Driving Licence or PAN) and valid bank account details (cancelled cheque or bank statement) at the time of enrolment.

4. **Nominee**: Customers may nominate a person at the time of enrolment by submitting the nominee's KYC documents. If the nominee redeems, the nominee must submit a No Objection Certificate (NOC) from the registered customer along with valid identification.

5. **Payment Methods and Cash Limits**: Payments may be made by cash, debit/credit card, online transfer or the Company's mobile app. Cash payments are accepted only up to Rs.1,99,999/-, in accordance with applicable regulations; higher amounts must be paid through banking channels, with PAN submitted. Multiple accounts cannot be combined for a cash transaction where their total advance amount exceeds Rs.1,99,999/-. Bank charges, if any, are borne by the customer. Customers should retain all payment receipts.

6. **Redemption Period**: Customers may redeem after 180 days from the enrolment date, and redemption must be completed within 350 days from the enrolment date.

7. **Early Discontinuation**: A customer who discontinues within 180 days of enrolment is not eligible for any Scheme Benefit and may redeem only up to the Eligible Value. The percentage applies to the Scheme Benefit: under Swarna Akshaya, to the VA discount (up to 18%); under Dhan Akshaya, to the free instalment amount.

Redemption Period	Scheme Benefit Applicable
Up to 180 days	No Benefits
181 - 240 days	60%
241 - 299 days	80%
300 - 350 days	100%
351 days & above	No Benefits -amount will be refunded